

**Support & Maintenance Fees**

<b>Service Fees</b>	<b>Fee</b>
ACAT Fees	\$50.00
ACH Recalls / Reversals	\$30.00
ACH Returns	\$30.00
Certificate Fees	\$50.00
Conversion Fees (changing ADR to ODR)	\$25.00
DTC Fees	\$25.00
Foreign securities-ACAT Fees	Variable
IRA Annual Fee	\$35.00
IRA Closing Fee	\$20.00
Overnight Checks (Domestic)	\$15.00
Overnight Checks (International)	\$25.00
Pre Pay Fees	\$20.00
Return Certificates	\$25.00/Item
Safe Keeping Fees	\$15.00/Quarter
Saturday Delivery Checks	\$25.00
Stop Pay Fees (W/D) (Only if check is equal to or less than 10 days old)	\$30.00
Wire Fees (Domestic)	\$20.00
Wire Fees (International)	\$50.00
Wires Returned	\$30.00

**Securities Processing Fees****Fee**

ADR Hold Fee	\$0.03 per share annually
Certificate Processing Fee	\$75.00 <sup>i</sup>
DRS Statement Withdrawal	\$30.00
Certificate Processing Fee	\$75.00
DWAC and DRS Process Fee	\$30.00+Transfer Agent Fees
ESOP Trades	\$125.00 <sup>ii</sup>
Non-DTC Eligible Securities	\$75.00 <sup>iii</sup>
Request of Certificate for DRS eligible issue	\$350.00 <sup>iv</sup>
Research Fee	\$25.00 <sup>v</sup>
Restricted Stock Processing	\$125.00 (see footnote I)
RUSH Transfer Request	\$575.00 (see footnote iv)
Transfership request to mail to customer	\$235.00 (see footnote ii)
Warrant Exercise	\$125.00 (see footnote ii)
Worthless Security Held	\$7.50 / month / cusip
Worthless Security Reinstated	\$15.00 / cusip

<sup>i</sup> Represents the fee per cusip per deposit at the time of deposit plus all fees associated with clearing stock from client name to street name. This includes all transfer agent fees and UPS mailing fees to and from the transfer agent and DTCC. If the certificate is rejected for paperwork from the transfer agent or DTCC, the rejection fee will be charged to the client account along with any redeposit fees.

<sup>ii</sup> Additionally any wire transfer, stock processing, DWAC, UPS, or any other additional fees apply

<sup>iii</sup> Represents the fee per certificate required to satisfy a trade or to re-register from the other B/D to Penson name plus all costs from the transfer agent, DTCC NY window processing fee, and UPS to and from the transfer agent for each breakdown. The typical cost for a breakdown of shares can range from \$25-\$450 + depending on the number of certificates needed to satisfy the trade or number of certificates received from the other B/D.

<sup>iv</sup> Represents the fee per certificate withdrawal plus DTCC fees, UPS fees to customer, and transfer agent fees charged to Penson by DTCC.

<sup>v</sup> Charged when a request is made to status a certificate within 10 days from receipt of completed physical stock certificate. The 10 days starts from the date sent to DTCC or transfer agent.